

BELLAIRE PUBLIC LIBRARY
SPECIAL MEETING OF THE BOARD OF TRUSTEES
AT: 111 SOUTH BRIDGE STREET, BELLAIRE, MI
Date: JUNE 6, 2024
MINUTES

TRUSTEES ATTENDING: Diane Bennett, Mary Edens, Don Hirt, Sue Holtzmann, Lee Kerr,
Director Tom Shilts.

TRUSTEE EXCUSED ABSENCE: Sydney Luke

CALL TO ORDER: President Edens called the meeting to order at 4:30pm.

PUBLIC COMMENTS: none

APPROVAL OF AGENDA: **Motion by Kerr, second by Holtzmann to approve the agenda.
Ayes: Bennett, Edens, Hirt, Holtzmann, Kerr. Nays: None. Motion carried.**

OLD BUSINESS: Financial committee recommendation to reinvest funds of \$104,708.61 within
Huntington Bank into a CD for 12 months at 4.30% with interest to accrue monthly.

NEW BUSINESS:

- Finance Committee Recommendations: to reinvest funds of \$104,708.61 within
Huntington Bank into a CD for 12 months at 4.30% with interest to accrue
monthly..**Motion by Holtzmann, second by Bennett to accept the finance
committee recommendations presented. Ayes: Bennett, Edens, Hirt,
Holtzmann, Kerr. Nays: None. Motion carried.** Additional signers of finance
committee members for the account to be filed electronically.
- **Motion by Bennett, second by Kerr to redistribute \$50 Thousand of our
financial assets from 4Front Credit Union and open Huntington Bank \$50k
CD for 12 months at 4.30% to accrue monthly. Ayes: Bennett, Edens, Hirt,
Holtzmann, Kerr. Nays: None. Motion carried**
- The Antrim County Clerk has given the 2024 Tax Rate Request form L-4029 for
our review. **Moved by Bennett, second by Kerr to accept the 2024 Tax Rate
Request form L-4029 as given. Ayes: Bennett, Edens, Hirt, Holtzmann, Kerr.
Nays: None. Motion carried**

MEETING ADJOURNMENT: **Motion Bennett, second by Holtzmann to adjourn meeting at
4:55 pm. Motion carried.**

NEXT REGULAR MONTHLY MEETING: JUNE 21, 2024.

Respectfully submitted, Diane Bennett, Secretary

Approved

6/21/2024